

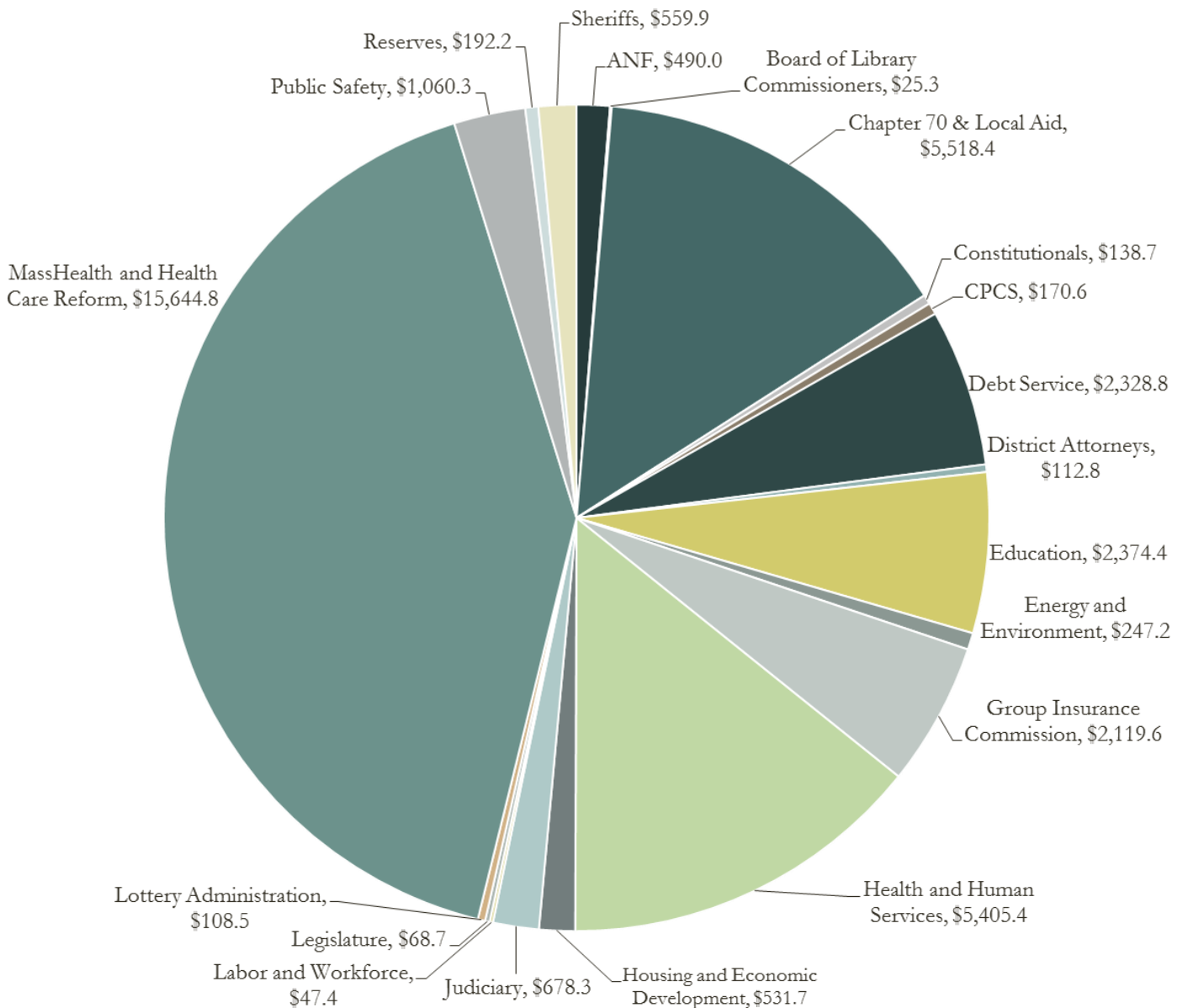
## FY 2016 CONFERENCE COMMITTEE BUDGET

### Conference Committee Overview

The Conference Committee budget includes a total of **\$38.145B** in net spending. This reflects an increase of:

- \$49.29M (0.13%) over Senate Final
- \$108.5M (0.3%) over House Final
- \$77M (0.2%) over House 1
- \$1.3B (3.5%) over FY 2015 estimated spending
- \$1.6B (4.5%) over the FY 2015 GAA

### FY 2016 Conference Committee Spending by Area



**Comparison of FY 2016 Spending Recommendations (in millions)**

Category	House 1	House Final	Senate Final	Conference	vs. H1	vs. HF	vs. SF
Administration and Finance	\$611.12	\$490.63	\$506.23	\$490.04	-\$121.1	-\$0.6	-\$16.2
Board of Library	\$25.32	\$24.90	\$25.66	\$25.32	\$0.0	\$0.4	-\$0.3
Chapter 70 & Local Aid	\$5,512.55	\$5,515.43	\$5,518.45	\$5,518.45	\$5.9	\$3.0	\$0.0
Collective Bargaining	\$18.88	\$0.00	\$0.00	\$0.00	-\$18.9	\$0.0	\$0.0
Constitutionals	\$133.68	\$137.82	\$138.17	\$138.66	\$5.0	\$0.8	\$0.5
CPCS	\$201.65	\$170.47	\$173.64	\$170.65	-\$31.0	\$0.2	-\$3.0
Debt Service	\$2,328.84	\$2,328.84	\$2,328.84	\$2,328.84	\$0.0	\$0.0	\$0.0
District Attorneys	\$107.50	\$112.48	\$110.34	\$112.79	\$5.3	\$0.3	\$2.4
Education	\$2,279.82	\$2,322.85	\$2,361.45	\$2,374.37	\$94.5	\$51.5	\$12.9
Energy and Environment	\$236.44	\$242.97	\$244.79	\$247.23	\$10.8	\$4.3	\$2.4
Group Insurance Commission	\$2,099.64	\$2,128.71	\$2,119.63	\$2,119.63	\$20.0	-\$9.1	\$0.0
Health and Human Services	\$5,336.67	\$5,379.03	\$5,387.57	\$5,405.36	\$68.7	\$26.3	\$17.8
Housing and Economic Development	\$477.59	\$509.76	\$513.88	\$526.74	\$49.1	\$17.0	\$12.9
Judiciary	\$645.73	\$669.88	\$679.88	\$678.34	\$32.6	\$8.5	-\$1.5
Labor and Workforce	\$44.03	\$44.08	\$46.95	\$47.44	\$3.4	\$3.4	\$0.5
Legislature	\$65.49	\$65.49	\$68.68	\$68.68	\$3.2	\$3.2	\$0.0
Lottery Administration	\$104.65	\$106.37	\$108.48	\$108.48	\$3.8	\$2.1	\$0.0
MassHealth and Health Care Reform	\$15,653.00	\$15,667.85	\$15,632.72	\$15,644.84	-\$8.2	-\$23.0	\$12.1
Public Safety	\$1,052.96	\$1,052.76	\$1,062.18	\$1,060.35	\$7.4	\$7.6	-\$1.8
Reserves	\$221.78	\$179.04	\$183.56	\$192.15	-\$29.6	\$13.1	\$8.6
Sheriffs	\$584.27	\$566.19	\$563.36	\$559.97	-\$24.3	-\$6.2	-\$3.4
Transportation	\$645.77	\$645.87	\$646.57	\$646.58	\$0.8	\$0.7	\$0.0

**Conference Revenues**

In total, the Conference Committee budget relies on the FY 2016 consensus tax revenue figure of **\$25.479B** as a base for spending. After accounting for \$3.78B in transfers and \$272.9M in other tax-related initiatives, the Conference Committee budget reflects a total of \$21.9B in available tax revenue sources.

The FY 2016 consensus tax revenue agreement assumed a \$300M deposit into the Stabilization Fund from capital gains tax revenues over the statutory threshold of \$1.086B. Like House 1, the House budget and the Senate budget, the Conference budget leaves \$300M in capital gains tax revenue (which would otherwise go to the Stab Fund) in the General Fund and does not draw from the Stab Fund.

**Conference Committee Tax Revenues (in millions)**

<b>Tax Revenue Sources</b>	<b>Amount</b>
<b>Total Consensus Tax Revenues</b>	<b>\$25,479.00</b>
Transfer to School Modernization and Reconstruction Trust (SMART) Fund	-\$803.90
Transfer to MBTA State and Local Contribution Fund	-\$985.20
Transfer to Pension Reserves Investment Trust Fund	-\$1,972.00
Transfer to Workforce Training Fund	-\$22.40
<b>Total Consensus Tax Revenue for Budget</b>	<b>\$21,695.50</b>
<i>Revenue Changes</i>	
Repeal of FAS 109	\$45.90
Tax Settlement Revenue	\$100.00
Tax Amnesty	\$100.00
Tax Revenue Enhancements	\$17.00
Combined Reporting	\$5.00
Life Sciences Tax Credit	\$5.00
<b>Total Taxes Available for Budget</b>	<b>\$21,968.37</b>

Additionally, the budget uses **\$16.18B** in other revenue sources:

- \$10.3B in federal revenue
- \$3.9B in departmental revenue
- \$2B in transfers

